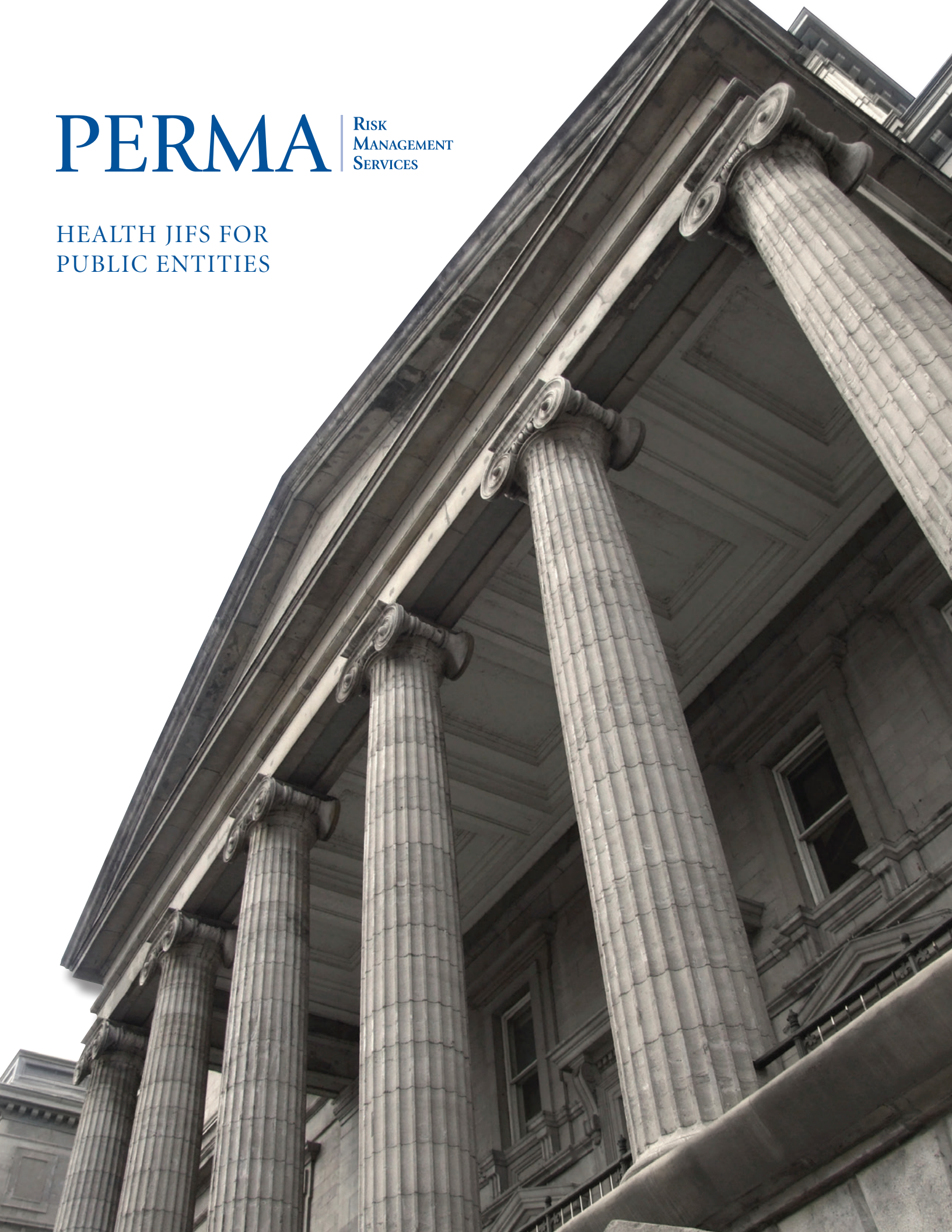
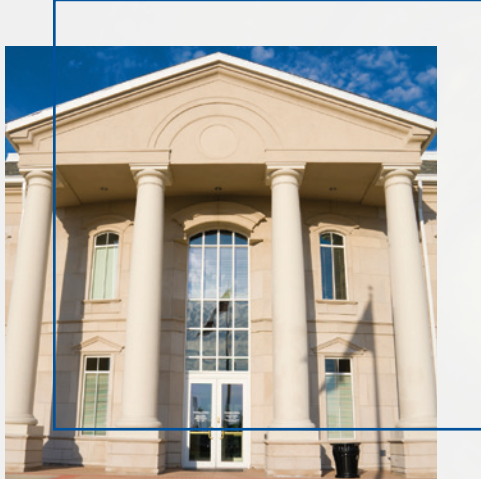


PERMA | RISK
MANAGEMENT
SERVICES

HEALTH JIFS FOR
PUBLIC ENTITIES





IS YOUR HEALTH INSURANCE PLAN FINANCIALLY FIT?

Rising employee benefit expenses have placed an increased burden on municipalities, school districts and government agencies across the country. Across the board, entities are pressured to do more, with less. But that doesn't mean your programs and services must suffer as a result. A proven way to combat rising costs is through the use of a Health Joint Insurance Fund (HIF), which gives entities more influence on the market and more leverage to get more in return.

THE PERMA HEALTH JIF: A SHARED SERVICES MODEL

A shared services model is a concept used for purchasing energy, supplies and services. In particular, the shared services model called a Joint Insurance Fund (JIF) has proven extremely successful for purchasing property and casualty insurance because it gives public entities more bargaining power than they have individually.

Like the highly successful property and casualty JIFs, PERMA also manages several Health Insurance JIFs across New Jersey using a similar model. Together, these JIF and HIF models have resulted in millions of dollars of savings for New Jersey public entities.

The **PERMA Health JIFs** are regionalized and regulated by the New Jersey Department of Banking & Insurance, offering unparalleled controls and measures. With a PERMA Health JIF, you own the process, the products and the results, allowing your public entity to:

- > Better predict and control future healthcare costs
- > Preserve local control over your insurance plan
- > Maintain your current level of benefits on an "equal-to or better-than" basis
- > Influence claim costs through improved program management
- > Reduce administrative expenses through increased negotiating clout
- > Access your claims data

UNPARALLELED EXPERIENCE

It's not enough to simply know health insurance. Nor is it enough to only know the public entity world. To have a bottom-line impact, you need a partner who is a proven leader at delivering insurance solutions custom-built for public entities.

PERMA offers just that. The JIF model was created by PERMA over 20 years ago in New Jersey. PERMA was also a leading advocate to create municipal Health JIFs in 1991 and school district Health JIFs in 1995. A 2007 law allowed any public entity to join the same Health JIFs. Once again, PERMA has taken the lead, bringing public entities together to harness the strength of health insurance joint purchasing.

PERMA manages Health JIFs with more than 30,000 members. PERMA's affiliate, Conner Strong & Buckelew, is the only brokerage and consulting firm in New Jersey serving as Executive Director for Health Insurance JIFs, offering unparalleled experience in managing this unique business.

As it relates to Health Insurance Funds, PERMA manages several Health JIFs in New Jersey that are geographically dispersed to meet the local needs of area public entities.

- > Central Jersey Fund
- > Gateway Fund
- > Northern New Jersey Fund
- > Southern Jersey Fund
- > Coastal Fund
- > School Insurance Fund
- > Municipal Reinsurance Fund



PERMA HEALTH JIFS WORK FOR

- > Municipalities
- > School Districts
- > Utilities & Authorities
- > County Governments
- > County Colleges

ONLINE ENROLLMENT AND ADMINISTRATION

To help simplify and streamline your benefits administration, PERMA provides public entities with the most advanced online enrollment and benefits administration solution available.

Through our web-based enrollment system, each entity has access to a single, automated and flexible platform designed for both your human resource professionals and employees. We complement this web-based platform with member advocacy, call center services and print materials – ensuring that your technical and benefits-related questions are answered 24/7.

But our web-based enrollment system isn't only a way to become more organized and save time in the short run; it's a way for you to take control of your benefits picture and prepare for the long term. Benefits include:

- > Health and welfare benefit plan management for all groups
- > Live customer service center
- > New hire enrollment and annual/ongoing enrollment processing
- > COBRA, HIPAA and FSA administration
- > Comprehensive retiree administration
- > Personalized forms – generation, mailing, fulfillment



NEXT STEPS

Let us help determine if a PERMA Health JIF is right for you. We'll collect information about your current plan, conduct a no-cost evaluation and get back to you with recommendations about how we can help you save money. For more information contact us at 1-877-861-3220.

MECHANICS OF A PERMA HEALTH JIF

A JIF works because it offers cost savings, while allowing entities to maintain self-control. Initially, each entity pays a rate based on their entry claim costs; from then, entities receive the same pooled rate change. The monthly rate includes all aspects of program costs—simplifying the process and ensuring a consistent product. Also, a representative from each entity serves as a Commissioner on the Fund and assists in running the JIF.

Health JIF features include:

- > Rates and finances are independently set by a certified actuary
- > Operates with total transparency
- > Each entity maintains their own level of coverage ensuring “equal to or better than” benefit equity
- > Self-insured with re-insurance protection to address large claims
- > Fund commissioners meet to discuss best practices and performance results

The following aspects of the Health JIF are managed and overseen by PERMA:

- > Select insurance carrier and networks
- > Perform vendor management and negotiations
- > Provide consulting and brokerage services
- > Perform data analysis and financial reporting
- > Handle employee education and service
- > Manage employee and dependent advocacy services
- > Oversee financial performance of the Fund
- > Provide centralized and consolidated billing
- > Direct enrollment, billing and COBRA administration
- > Perform state and regulatory filings

HEALTH JIF STRUCTURE

